



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	05-12-2023	04-12-2023	Chng	%Chng
Spot	20855.1	20686.80	168.3	0.81%
Fut	20953.6	20798.9	154.7	0.74%
Open Int	11228600	10879400	349200	3.21%
Implication	LONG BUILDUP			
BankNifty	05-12-2023	04-12-2023	Chng	%Chng
Spot	47012.25	46431.4	580.85	1.25%
Fut	47145.75	46659.55	486.2	1.04%
Open Int	2217990	2270235	-52245	-2.30%
Implication	SHORT COVERING			

## Nifty Technical View : 06-12-2023

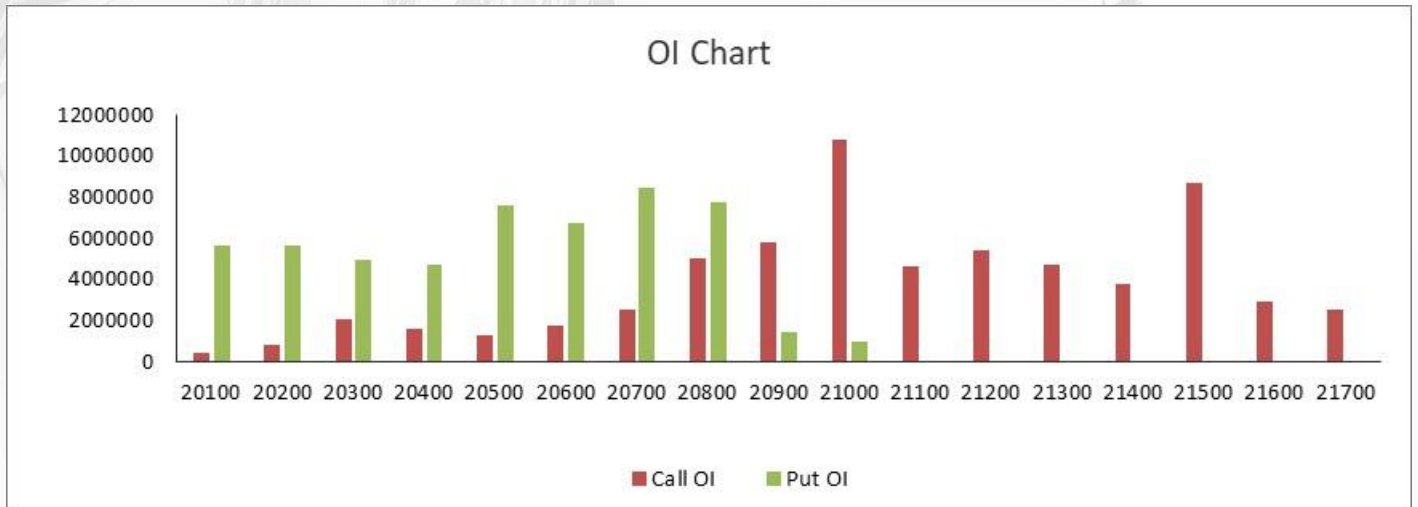
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	20855.1	20657	20756	20810	20909	20963

Nifty opened with an upward gap and witnessed consolidation for most part of the session. However last hour pullback action pulled index higher to close near the day's high. Nifty closed at 20855 with a gain of 168 points. On the daily chart the index has formed a small Bullish candle carrying long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 20870 level it would witness buying which would lead the index towards 20950-21000 levels. Important Supports for the day is around 20700 However if index sustains below 20700 then it may witness profit booking which would take the index towards 20600-20550 levels.

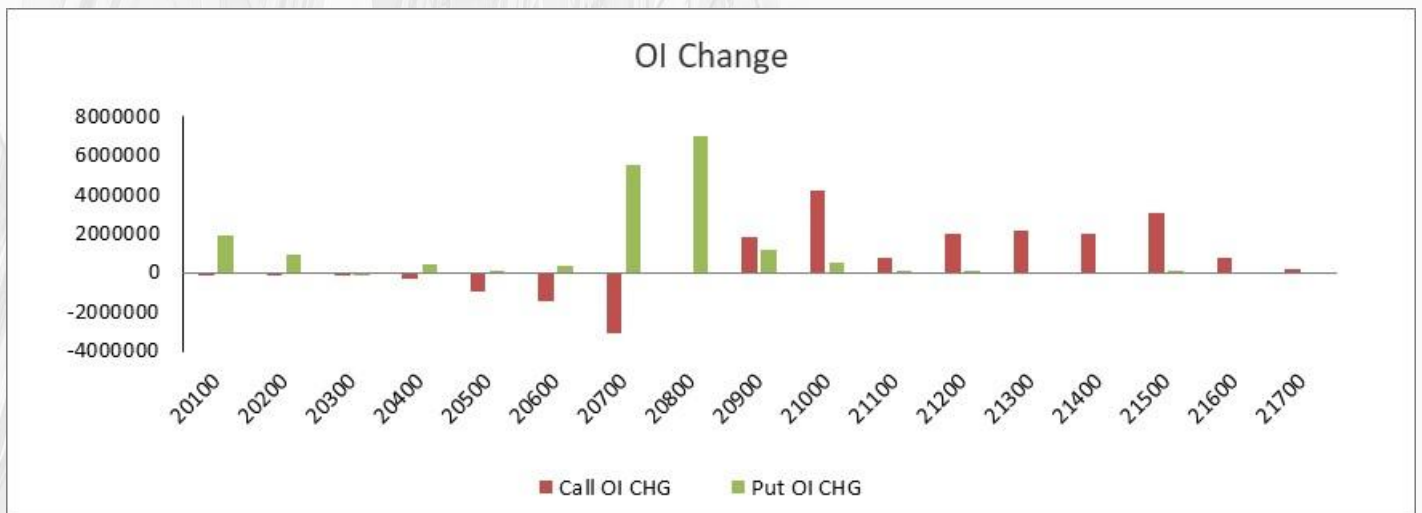


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 07-12-2023



## Nifty Open Interest Change : Weekly Expiry 07-12-2023



- India Volatility Index (VIX) changed by 3.44% and settled at 13.44.
- The Nifty Put Call Ratio (PCR) finally stood at 1.35 vs. 1.37 (04/12/2023) for 07 Dec. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 21000 with 108.02 lacs followed by 21500 with 87.39 Lacs and that for Put was at 20700 with 84.42 lacs followed by 20800 with 77.85 lacs.
- The highest OI Change for Call was at 21000 with 42.04 lacs Increased and that for Put was at 20800 with 69.80 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21000– 20800 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
COROMANDEL 28 Dec 2023	1201.3	1.45	1325100	36.88	1189	1210
MGL 28 Dec 2023	1121.5	1.3	1990400	19.44	1105	1131
ABB 28 Dec 2023	4873.15	4.52	1327375	18.21	4698	4964
SRF 28 Dec 2023	2460	0.9	4112625	14.65	2432	2489
NAVINFLUOR 28 Dec 2023	3820	1.39	817350	13.69	3764	3871

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ABBOTINDIA 28 Dec 2023	23314.7	-1.13	93040	19.53	23064	23713
ICICIPRULI 28 Dec 2023	547.45	-3.46	11746500	18.94	540	561
M&MFIN 28 Dec 2023	269.15	-3.22	31764000	17.69	263	276
SYNGENE 28 Dec 2023	738.5	-1.37	5655000	15.36	727	751
LTTS 28 Dec 2023	4701.25	-1.61	739600	11.42	4632	4776

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDIACEM 28 Dec 2023	256.75	0.25	25772300	-5.8	249	261
FEDERALBNK 28 Dec 2023	156.95	1.13	98340000	-5.76	155	159
PFC 28 Dec 2023	379.8	1.39	50801250	-3.19	374	383
HAL 28 Dec 2023	2572	1.63	5787900	-2.59	2530	2599
ATUL 28 Dec 2023	6824.75	0.58	213750	-2.53	6767	6882

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
RAMCOCEM 28 Dec 2023	1030.75	-0.82	2763350	-3.53	1017	1049
GRANULES 28 Dec 2023	391.3	-0.77	10296000	-2.26	385	398
INDUSINDBK 28 Dec 2023	1511	-0.72	20804500	-2.25	1492	1532
METROPOLIS 28 Dec 2023	1676.5	-0.88	1028400	-2.21	1663	1695
IBULHSGFIN 28 Dec 2023	196.75	-2.98	63683700	-1.97	194	201

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

### Disclaimer :

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